

SALE OF REAL PROPERTY (L193) SUPPLEMENTAL FORM

Renewal Year: _____

(L193) TAX WORKSHEET FOR SALE OF REAL PROPERTY

1. Enter the total gross receipts derived from the sale of real property located within the City of Los Angeles.....	1. _____
2. If your business address is within the City, enter gross receipts derived from the sale of real property located outside the City, otherwise enter \$0. 00.....	2. _____
3. Multiply the amount in Line 2 by 20%	3. _____
4. Add lines 1 and 3, enter the result here and on the Business Tax Renewal Form adjacent to Fund Class Code L193 in Column D.....	4. _____
5. Subtract \$60,000 from Line 4 and enter the amount here. If your total gross receipts were \$60,000 or less, enter the minimum tax amount of \$153.00 in Column H of the Business Tax Renewal Form adjacent to Fund Class Code L193 and skip lines 6 through 10 on this worksheet, otherwise continue with Lines 7 through 10.....	5. _____
6. Tax Rate Amount for L193.....	6. <u>2.55</u>
7. Take the amount from Line 5 and round up total gross receipts to the next highest \$1,000 and enter the result here. For example, \$537,461 rounded up is \$538.....	7. _____
8. Multiply Line 7 by Line	8. _____
9. Minimum Tax.....	9. <u>153.00</u>
10. Add Line 8 and Line 9, and enter the result here and enter in Column H of the Business Tax Renewal Form adjacent to Fund Class Code L193. If this business activity was discontinued in the prior year, enter the amount from Line 8 in Column H of the Business Tax Renewal Form adjacent to Fund Class Code L193.....	10. _____

SPECIALIZED INSTRUCTIONS FOR THE SALE OF REAL PROPERTY (L193)

The measure of tax is based on your prior year gross receipts derived from the sale of real property located within the City of Los Angeles. In addition, if your business address is within the City, 20% of the gross receipts derived from the sale of real property located outside the City are to be included in your measure of gross receipts. Certain encumbrances may be subject to exclusion. For more information, refer to Los Angeles Municipal Code Section 21.193 or visit our website: finance.lacity.gov.